

Press information

HOCHTIEF: facility management at Bahrain International Airport

Contract volume worth EUR 70 million in the first five years - Memorandum of Understanding for establishing a joint venture

Matthias Felten
Alfredstrasse 236
45133 Essen
Germany
Tel.: +49 201 824-2704
Fax: +49 201 824-7969
matthias.felten@hochtief.de

page 1
10/28/2008

From March 1, 2009, HOCHTIEF Facility Management is expected to take over facility management at Bahrain International Airport together with its partner Bahrain Airport Company. To this end, the two companies today agreed a Memorandum of Understanding to establish a joint venture. The new company HOCHTIEF Facility Management Bahrain Airport with its 120 employees shall take over responsibility for all technical systems, energy management and infrastructure at the airport. The contract is planned to have a term of at least 15 years. The targeted volume in the first five years totals around EUR 70 million.

The Memorandum stipulates that HOCHTIEF Facility Management will be handling the technical and infrastructural building management for an area of just under 70,000 square meters from the start of the project. This includes buildings such as the terminal, aircraft hangars, cargo halls, the firehouse and administrative buildings. The service provider's responsibilities would include the operation of all building technology, baggage handling systems, the passenger bridges and cleaning. In addition the company shall optimize the airport's energy supply. HOCHTIEF Facility Management will contribute its long years of experience from its FM activities at Athens Airport to the project.

At present, some eight million passengers are handled every year at Bahrain International Airport. By 2010 this figure should increase to 15 million through the construction of a new terminal which HOCHTIEF Facility Management Bahrain Airport would also operate.

Experts currently estimate that the market for facility management in the Kingdom of Bahrain has a value of approximately EUR 250 million with annual growth of at least 20 percent. "We are proud to be able to offer our services in such a dynamic and up-and-coming market, in which we want to continue growing rapidly. Bahrain is an ideal location for our company and we are happy about the opportunities which this country offers," says Albrecht Ehlers, member of the HOCHTIEF Executive Board. The project, according to Ehlers, is a further milestone on the path to internationalization of the Group's service business.